

## Public Summary – Board Meeting 12 Stichting DBC

Board Meeting 12 was held on June 19, 2017 with representatives of Engie, RWE and Uniper participating. The representative of Nuon/Vattenfall was absent with notice. A representative of CKade participated as the secretariat to the meeting. All participants to the meeting confirmed that they had read and understood the Anti-Trust Compliance Policy Statement.

Stichting DBC (or DBC Foundation; hereafter referred to as DBC) was established under the Covenant 'Duurzaamheid Biomassa' (Biomass Sustainability) of the Dutch Energy Agreement. The objective of DBC is to promote and accomplish certification of small forest owners (defined as smaller than 500 ha) in North-America to support the agreed growth paths in the Covenant for reaching 100% FSC- or equivalent certification of woody biomass.

The meeting discussed the ongoing 'sawdust-discussions' between NGOs and E-companies since a final outcome may be annexed to the Covenant and could therefore have implications for DBC. The Board concludes that the discussion on saw mill residues concerns Category 5 biomass (according to the SDE+ classification), while the mandate for DBC is limited to Category 2 biomass. The work of DBC and the Stimulation Program is therefore independent of a possible decision in the saw mill residue discussion. This distinction should be made very clear in any communication by DBC. The Board also concludes that any reporting arrangements on the saw mill residues will fall under the shared responsibility of all Parties to the Covenant (E-utilities and NGOs), and not to DBC, in accordance with the existing reporting provisions (see Article 6.1 of the Covenant).

It is necessary that DBC proceeds with the Stimulation Program in order to meet the certification requirements. However, it is reiterated that the absence of NGO participation in the DBC Board and the reluctance of NGOs to engage with DBC and its program of activities, prevent unambiguous implementation of the Stimulation Program. The Board decides it should obtain clarity from the NGOs about DBC's possibilities to proceed. As a first step the Board agrees on an informal meeting between representatives of DBC and the NGOs to discuss their participation to DBC and its right to take a seat in the DBC Board.

The Board approves the 2016 Financial Statements, as well as the Dutch summary of the legal review of the Stimulation Program that was made in accordance with the Anti-Trust Compliance Policy Statement.

The Board discussed the draft report of the Data Research Study. It expressed its appreciation for the work done and comprehensiveness of the report and identified several comments to be incorporated to finalize the report. Formal adoption of the final report is expected to take place in July 2017. Further decision-making on implementation of the Stimulation Program will be guided by the findings of the Data Research Study.

To more actively inform stakeholders about the DBC activities the Board agrees to develop a DBC News Letter that may e.g. announce publication of the public summaries of DBC Board meetings on its website.

The next Board meeting is scheduled for October 26, 2017.

-----