

Public Summary – Board Meeting 24 Stichting DBC

Board Meeting 24 was held on November 26, 2019 with representatives of RWE, Vattenfall, Engie and Uniper participating. Also, representative of (PPR) and Dentons were present as observers. All participants to the meeting confirmed that they had read and understood the Anti-Trust Compliance Policy Statement.

Stichting DBC (or DBC Foundation; hereafter referred to as DBC) was established under the Covenant 'Duurzaamheid Biomassa' (Biomass Sustainability) of the Dutch Energy Agreement. The objective of DBC is to promote and accomplish certification of small forest owners (defined as smaller than 500 ha) in North-America to support the agreed growth path in the Covenant for reaching 100% FSC- or equivalent certification of woody biomass.

As of December 1st, 2019 ownership of the Engie coal station will transfer to Power Plant Rotterdam BV (PPR). As a consequence, and in accordance with and in accordance with the DBC Act of Incorporation, PPR will succeed Engie as member to the DBC Board.

The Board approved the final reports of the SFI Group Certification and AFF US verification and benchmarking study projects. DBC is pleased with the results of both projects. To continue its efforts to promote and accomplish certification of small forest owners, DBC also approved a project proposal by AFF for a multifaceted and long-term approach.

The third party observer concluded the meeting was in full compliance with antitrust regulations. Also, in its decision-making the Board took due account of the interests of all Board members.

The next Board meeting will take place on January 14, 2020.
