

Public Summary – Board Meeting 15 Stichting DBC

Board Meeting 15 was held on April 16, 2018 with representatives of Engie, RWE, Nuon/Vattenfall and Uniper participating. A representative of CKade participated as the secretariat to the meeting. All participants to the meeting confirmed that they had read and understood the Anti-Trust Compliance Policy Statement.

Stichting DBC (or DBC Foundation; hereafter referred to as DBC) was established under the Covenant 'Duurzaamheid Biomassa' (Biomass Sustainability) of the Dutch Energy Agreement. The objective of DBC is to promote and accomplish certification of small forest owners (defined as smaller than 500 ha) in North-America to support the agreed growth paths in the Covenant for reaching 100% FSC- or equivalent certification of woody biomass.

The NGOs did not accept a final proposal by the dispute committee seeking consensus on a solution to the interpretation of the Covenant regarding saw dust (publication of the final report of the committee was issued on 19 March 2018). As participation of the NGOs in DBC was part of the proposals for a solution, this issue now remains unresolved. Still, all the parties that have signed the Covenant retain their respective responsibilities to the objectives and obligations of the Covenant.

The Board took note of the Annual Report, acknowledging that the delay in the start of biomass co-firing puts pressure on meeting the 'ingroeipad' obligations for the individual E-companies, being 40% in 2018. DBC respects the opinion of the Chair of the Borgingscommissie that no meeting is required with the parties to the Covenant to discuss the Annual Report.

Regarding the Stimulation Program, the Board concluded it is not yet in a position to decide on the selection of any of the project proposals as no conclusive information is yet available on the (preliminary) judgment of the certification schemes by the ADBE Committee. It therefore decided to put the tender procedure on hold. At the same time, the Board is of the opinion that, within the existing limitations, DBC should keep developing activities that serve the DBC objectives. It therefore decided to advance with an interim '2018 Project', taking the Annual Reporting obligations as a guidance for the objectives of such a project.

The Board approved the DBC 2017 Financial Statements.

The next Board meeting is scheduled for June 25, 2018.
